

MAINE STATE LEGISLATURE

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D. OF R.

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L.D. 2114

(Filing No. S-446)

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STATE OF MAINE
SENATE
110TH LEGISLATURE
SECOND REGULAR SESSION

6 SENATE AMENDMENT "A" to H.P. 2267, L.D. 2114, Bill,
7 "AN ACT to Provide that Corporate Reorganizations Affecting
8 Public Utilities be Subject to Approval by the Public Utili-
9 ties Commission."

10 Amend the bill in section 3 in the last line (page 2,
11 line 24 in L.D.) by inserting after the underlined word
12 "laws" the following:

13 'or the transfer of voting securities by gift, devise or
14 inheritance'

15

STATEMENT OF FACT

16 The purpose of this amendment is to clarify the intent
17 of the bill that the statute will not apply to transfers of
18 stock by gift, will or inheritance. This amendment will
19 make it clear that the transfer of stock among family mem-
20 bers, for example, will not trigger the application of the
21 law.

22

5468033082



23 (Sen. Trotzky)
24 NAME:

25 COUNTY: Penobscot

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March 31, 1982

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