

MAINE STATE LEGISLATURE

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L.D. 2107

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STATE OF MAINE
HOUSE OF REPRESENTATIVES (Filing No. H-765)
110TH LEGISLATURE
SECOND REGULAR SESSION

6 HOUSE AMENDMENT "A" to H.P. 2261, L.D. 2107, Bill,
7 "AN ACT to Require the Maine Guarantee Authority in Certain
8 Instances to Repay the State for Money Borrowed on its
9 Behalf by the State."

10 Amend the Bill by striking out everything after the
11 enacting clause and before the statement of fact and insert-
12 ing in its place the following:

13 '10 MRSA §1024, sub-§2, as enacted by PL 1981, c. 476,
14 §2, is amended by adding at the end a new paragraph to read:

15 Prior to issuing any bonds pursuant to this subsection, the
16 Treasurer of State, with the consent of the Governor, may
17 require the Maine Guarantee Authority to agree to transfer
18 an amount of money not to exceed that amount to be borrowed
19 pursuant to this subsection. The amount shall be trans-
20 ferred and credited to either the Mortgage Insurance Fund,
21 the Guarantee Reserve Fund or the Debt Service Fund as
22 directed by the State Controller. The Maine Guarantee
23 Authority shall make the payment from any assets that may be
24 credited to the Mortgage Insurance Fund.

25

STATEMENT OF FACT

26 This amendment requires that the amount to be trans-
27 ferred shall be transferred to either the Mortgage Insurance

1 HOUSE AMENDMENT "A" to H.P. 2261, L.D. 2107

2 Fund, the Guarantee Reserve Fund or the Debt Service Fund as
3 directed by the State Controller and establishes a policy
4 for reimbursement to the State.

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Filed by Mr. J. Diamond of Bangor.
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of the House.

4/6/82

(Filing No. H-765)