

MAINE STATE LEGISLATURE

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L.D. 2103
(Filing No. S-440)

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STATE OF MAINE
SENATE
110TH LEGISLATURE
SECOND REGULAR SESSION

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SENATE AMENDMENT "A " to S.P. 957, L.D. 2103, Bill,
"AN ACT to Revise the State Takeover Bid Law."

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Amend the Bill by inserting after section 6 the follow-
ing:

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'Sec. 7. 13 MRSA §802, sub-§17, ¶A, as enacted by PL
1977, c. 669, is amended to read:

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A. An insurer subject to the provisions of Title 24-A;
or

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Sec. 8. 13 MRSA §802, sub-§17, ¶B, as enacted by PL
1977, c. 669, is repealed.'

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Further amend the Bill by inserting after section 19
the following:

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'Sec. 20. 13 MRSA §817, sub-§1, as enacted by PL 1977,
c. 669, is amended to read:

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1. Exception. If the target company is a public util-
ity, or public utility holding company, national banking
association, bank holding company, savings and loan associa-
tion or savings and loan holding company subject to regula-
tion by a federal agency and the takeover of the company is
subject to approval by that agency, this chapter shall not
apply.'

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Further amend the Bill by renumbering the sections to
read consecutively.

D. OF R.

1 SENATE AMENDMENT "A" to S.P. 957, L.D. 2103

2 STATEMENT OF FACT

3 The purpose of this amendment is to ensure that
4 attempted takeovers of Maine financial institutions are sub-
5 ject to the protections of the Maine Takeover Bid Disclosure
6 Law.

7 5408032582

8 (Sen. Sutton)
9 NAME: 
10 COUNTY: Oxford

Reproduced and distributed pursuant to Senate Rule 11-A.

March 29, 1982

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