

MAINE STATE LEGISLATURE

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D. OF R.

1

L.D. 2015
(Filing No. S-421)

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STATE OF MAINE
SENATE
110TH LEGISLATURE
SECOND REGULAR SESSION

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SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A"
to S.P. 867, L.D. 2015, Bill, "AN ACT to Facilitate Acquisi-
tion, Improvement and Construction of Housing Financed
through the Maine State Housing Authority."

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Amend the amendment by striking out everything after
the 3rd paragraph and inserting in its place the following:

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'Further amend the bill in section 20 by striking out
everything after the amending clause and inserting in its
place the following:

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Bonds Mortgage purchase bonds of the state authority
secured by capital reserve funds to which the 3rd paragraph
from the end of section 4761 does not apply, bond or mort-
gage insurance, direct or indirect contract with the United
States, purchase or repurchase agreement or guaranty with a
banking or other financial organization, or other credit
arrangements securing the bonds may be issued up to
\$100,000,000 per calendar year in an aggregate principal
amount not to exceed \$200,000,000, and, further, the pre-
ceeds from any such bonds shall be used only to purchase the
following types of interest bearing obligations from finan-
cial institutions:

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1- Mortgage loans insured or guaranteed by the United
States; Mortgage loans insured or guaranteed by the United
States or an instrumentality thereof; and

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2- Privately insured mortgages; Privately insured
mortgages;

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provided that all such mortgages purchased shall be limited
to interest bearing obligations which finance land and
improvements constituting one to -4- family owner-occupied
residential housing units.

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D. OF R.

1 SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to
2 S.P. 867, L.D. 2015

3 STATEMENT OF FACT

4 This amendment is to make technical corrections in the
5 committee amendment.

6 5259031882

7 (Sen. Conley)
8 NAME: 
9 COUNTY: Cumberland

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March 18, 1982 (Filing No. S-421)