

MAINE STATE LEGISLATURE

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1 SECOND REGULAR SESSION
2

3 ONE HUNDRED AND TENTH LEGISLATURE
4

5 **Legislative Document**

No. 1924

6
7 H. P. 1953 House of Representatives, February 4, 1982
Filed by the Joint Standing Committee on Aging, Retirement and
Veterans under Joint Rule 18. Approved by the Legislative Council June
4, 1981.

8 Reported by Representative Hickey from the Committee on Aging,
Retirement and Veterans and 1,500 ordered printed under Joint Rules
No. 18.

EDWIN H. PERT, Clerk

9
10 **STATE OF MAINE**
11

12 IN THE YEAR OF OUR LORD
13 NINETEEN HUNDRED AND EIGHTY-TWO
14

15 **AN ACT to Establish Procedures for With-**
16 **drawal of Participating Local Districts from**
17 **the Maine State Retirement System.**
18

19 Be it enacted by the People of the State of Maine as follows:

20 5 MRSA §1034 is enacted to read:

21 §1034. Withdrawal of local districts

22 1. Withdrawal authorized. Any participating local
23 district may withdraw from further participation in the sys-
24 tem upon the terms and conditions of this section.

25 2. Procedure. The withdrawal may be accomplished by a
26 majority vote of the executive body or, for a town which has
27 a town meeting form of government, by the voters of the town
28 at a town meeting. The executive body of the district, or
29 its designee, shall certify the results of the vote to the
30 trustees of the system. The withdrawal shall become effec-
31 tive on the last day of the month following the month in
32 which the certified notice is received by the trustees.

1 The statutory procedures established by this bill are
2 as follows:

3 1. Withdrawal is accomplished by a majority vote of
4 the executive body of the district or at a town meeting;

5 2. Current employees who withdraw their contributions
6 from the system may not rejoin the system through that
7 employer;

8 3. Current employees who do not withdraw their member-
9 ship must be allowed to remain in the system;

10 4. New employees may not join the system;

11 5. The employer must participate in the system to the
12 extent necessary to continue to provide retirement benefits
13 for current retirees and to maintain the retirement plan for
14 those employees who wish to retain their membership in the
15 system; and

16 6. The retirement plan in effect at the date of with-
17 drawal for those employees who retain their membership may
18 only be amended to the extent that future changes are made
19 in the retirement statutes.

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