

MAINE STATE LEGISLATURE

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1 SECOND REGULAR SESSION
2

3 ONE HUNDRED AND TENTH LEGISLATURE
4

5 **Legislative Document**

No. 1827

7 S. P. 769 In Senate, January 13, 1982
Approved for introduction by the Legislative Council pursuant to
Joint Rule 26.

8 On Motion of Senator Huber of Cumberland, referred to the Com-
mittee on Appropriations and Financial Affairs and ordered printed. Sent
down for concurrence. Ordered sent forthwith.

MAY M. ROSS, Secretary of the Senate
Presented by Senator Huber of Cumberland.

9
10 STATE OF MAINE
11

12 IN THE YEAR OF OUR LORD
13 NINETEEN HUNDRED AND EIGHTY-TWO
14

15 AN ACT to Limit the State's Ability to
16 Make Lease-purchase Agreements.
17

18 Be it enacted by the People of the State of Maine as follows:

19 5 MRSA §1587 is enacted to read:

20 §1587. Lease-purchase agreements

21 Notwithstanding any other provision of law, no agent or
22 officer of the State or of any department or agency may
23 enter into a lease-purchase or other similar agreement
24 whereby the State would become the ultimate owner of build-
25 ings or equipment for an amount exceeding \$1,000 in total,
26 without specific prior approval of the Legislature through
27 the usual budget procedure. The request for approval shall
28 be submitted as a separate line item.

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STATEMENT OF FACT

2 The purpose of this bill is to require legislative
3 approval of lease-purchase or other similar agreements where
4 the State becomes the ultimate owner of buildings or equip-
5 ment valued at an amount exceeding \$1,000 in total.

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