

# MAINE STATE LEGISLATURE

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L.D. 1754

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES (Filing No. H-591)  
110TH LEGISLATURE  
SECOND REGULAR SESSION

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HOUSE AMENDMENT "A" to S.P. 751, L.D. 1754, Bill, "AN ACT Concerning Annuity Agreements with the University of Maine."

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Amend the Bill by inserting after the enacting clause the following:

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'Sec. 1. 24-A MRSA §2572, 2nd ¶, as enacted by PL 1977, c. 261, §2, is amended to read:

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Subject to the annual fee provisions of this section, every certificate of authority issued or held under this chapter shall be for an indefinite term and, unless sooner revoked by the superintendent, shall terminate upon occurrence of any of the following:

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Further amend the Bill in section 1 by striking out all of the last underlined paragraph and inserting in its place the following:

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'The superintendent may file a complaint in Administrative Court seeking the suspension or revocation of the university's certificate of authority for any failure on the part of the university to establish and maintain this reserve fund.'

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Further amend the Bill by renumbering the sections to read consecutively.

1 HOUSE AMENDMENT "A" to S.P. 751, L.D. 1754

2 STATEMENT OF FACT

3 The technical changes made by this amendment are merely  
4 to bring the authority granted to the superintendent in the  
5 original bill, to suspend or revoke certificate of author-  
6 ity, into conformity with the Maine Administrative Procedure  
7 Act, Title 5, chapter 375.

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Filed by Mr. Brannigan of Portland.  
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of the House.

2/10/82

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