

MAINE STATE LEGISLATURE

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L.D. 1742

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STATE OF MAINE
HOUSE OF REPRESENTATIVES (Filing No. H-596)
110TH LEGISLATURE
SECOND REGULAR SESSION

6 COMMITTEE AMENDMENT "B" to H.P. 1752, L.D. 1742, Bill,
7 "AN ACT to Clarify Variable Rate Disclosures in the Maine
8 Consumer Credit Code."

9 Amend the bill by striking out everything after the
10 amending clause and inserting in its place the following:

11 This paragraph does not apply to open-end credit arrange-
12 ments.

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STATEMENT OF FACT

14 This amendment exempts credit cards and charge accounts
15 from the "worst case" disclosure requirements.

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Reported by the Minority of the Committee on Business Legislation.
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the House.

2/17/82

(Filing No. H-596)