

MAINE STATE LEGISLATURE

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EMERGENCY
SECOND SPECIAL SESSION

ONE HUNDRED AND TENTH LEGISLATURE

Legislative Document

No. 1699

H. P. 1707

House of Representatives, September 25, 1981

Reference to the Committee on State Government suggested and ordered printed.

EDWIN H. PERT, Clerk

Presented by Representative Jalbert of Lewiston.

Cosponsors: Senator Huber of Cumberland, Senator Collins of Knox and Representative Pearson of Old Town.

(Approved for introduction by a Majority of the Legislative Council pursuant to Joint Rule 27)

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-ONE

AN ACT to Require State Bond Issues Passed at the First Regular Session and the First Special Session of the 110th Legislature to Include all Interest Involved for each Question and to be Placed on the Ballot.

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, chapter 167 of the Public Laws of 1981 requires every proposed bond issue passed by the Legislature to include an estimate of all interest involved over the full life of the bond; and

Whereas, uncertainty exists whether proposed bond issues passed at the same session or the first special session were included under the new law which became effective September 18, 1981; and

Whereas, the Legislature feels this information is important to the public and should be provided for all questions including those to be voted upon on November 3, 1981; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following

legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

3 MRSA § 552, as enacted by PL 1981, c. 167, is amended by adding at the end a new paragraph to read:

For the purpose of providing an estimate of total debt service for all bond issue questions enacted at the First Regular Session and First Special Session of the 110th Legislature which will be presented to the voters on November 3, 1981 in referendum form, the Secretary of State shall place on the ballot separate estimates in immediate juxtaposition to each bond issue question, prepared by the Treasurer of State of the total debt service, including interest, over the full life of the bonded indebtedness involved for each bond issue question to be voted upon.

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.

STATEMENT OF FACT

The purpose of this legislation is to clarify the intent of the Legislature pursuant to chapter 167 of the Public Laws of 1981 by making certain all legislation passed at the First Regular Session and First Special Session of the 110th Legislature include all interest involved as determined by the Treasurer of State and that information be placed on the ballot for each question to be voted upon on November 3, 1981.