

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
110TH LEGISLATURE
FIRST REGULAR SESSION

(Filing No. H-567)

HOUSE AMENDMENT "~~A~~" to HOUSE AMENDMENT "A" to H.P. 1517,
L.D. 1630, Bill, "AN ACT Relating to Self-insurance under the
Workers' Compensation Act."

Amend the amendment by inserting after section 1 the
following:

'Sec. 2. 39 MRSA §23, sub-§2, as last amended by PL 1979,
c. 577, §1, is further amended by adding at the end a new paragraph
to read:

Notwithstanding any provision of this section or chapter, any bond
or security deposit required of a public employer which is a
self-insurer shall not exceed \$50,000, provided that such public
employer has a net worth equal to or in excess of \$25,000,000 and a
state-assessed valuation equal to or in excess of \$300,000,000.
"Public employer" includes the State, the University of Maine,
counties, cities and towns.

Sec. 3. 39 MRSA §23, sub-§2-A, first ¶, first sentence,
as amended by PL 1979, c. 577, §2, is further amended to read:

Subsection Except for the provision relating to individual public
employer self-insurers, subsection 27-which-applies-to-individual
self-insurer, shall be equally applicable in all respects to group
self-insurers.

HOUSE AMENDMENT "A" to HOUSE AMENDMENT "A" to H.P. 1517, L.D. 1630

Sec. 4. 39 MRSA §23, sub-§2-A, 2nd ¶, as amended by PL 1979, c. 577, §2, is further amended by adding at the end a new sentence to read:

Notwithstanding any provision of this section or chapter, no specific or aggregate excess insurance may be required of any individual public employer who is self-insured and has a net worth equal to or in excess of \$25,000,000 and a state-assessed valuation equal to or in excess of \$300,000,000.'

Further amend the / ^{amendment} by renumbering the sections to read consecutively.

Statement of Fact

This amendment to the ~~Workers' Compensation~~ Law establishes the bonding and excess insurance requirements for individual public employers which have a minimum net worth of \$25,000,000 and state valuation of \$300,000,000.

Filed by Mr. Brannigan of Portland.
Reproduced and distributed under the direction of the Clerk
of the House.

6/10/81

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