

MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND TENTH LEGISLATURE

Legislative Document

No. 1469

S. P. 513

In Senate, March 25, 1981

Taken from the Table by the President and on Motion by Senator O'Leary of Oxford. Referred to the Committee on Aging, Retirement and Veterans. Sent down for concurrence and ordered printed.

MAY M. ROSS, Secretary of the Senate

Presented by Senator O'Leary of Oxford.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-ONE

AN ACT to Require Employers with Employee Pension Plans to Provide Status Information on Group Pension Plans upon Request.

Be it enacted by the People of the State of Maine, as follows:

26 MRSA § 634 is enacted to read:

§ 634. Pension plan information

Upon written request, an employer providing a pension plan to his employees or to groups of employees shall provide an analysis of the current status of the plan as it pertains to an employee or group of employees.

STATEMENT OF FACT

This bill requires employers with an employee pension plan to provide information concerning the plan's status as it relates to an employee or group of employees, if requested in writing.