

MAINE STATE LEGISLATURE

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(Filing No. S-254)
(Corrected Copy)

STATE OF MAINE
SENATE
110TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT " A " to S.P. 523, L.D. 1453, Bill, "AN ACT to Include Energy Projects and Agricultural Enterprises in the Guarantee Authority of the Maine Guarantee Authority and to Set Aside \$2,500,000 of the Guarantee Capacity for Energy Projects

Amend the Bill by striking out everything after the enacting clause and inserting in its place the following:

Sec. 1. 10 MRSA §703, sub-§3, ¶A, as last amended by PL 1977, c. 82, §2, is further amended to read:

A. Any lands, buildings, real estate improvements, including community industrial buildings constructed under chapter 102, or machinery and equipment, with auxiliary real and personal property, used by an industrial, manufacturing, fishing, energy or agricultural enterprise for the manufacturing, processing, assembling or preparing for market of raw materials or other products, not including farm machinery or machinery used on a farm, including, but not limited to, an industry constructing sea-going ships and vessels, or for the purposes of research and development for such enterprises including, but not limited to, energy-generating industrial projects;

Sec. 2. 10 MRSA §703, sub-§3-A is enacted to read:

3-A. Energy-generating industrial project. "Energy-generating industrial project" means:

A. For a project which does not generate electricity, an energy-generating system owned, in whole or part, by a

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municipality, corporation or firm, and which system uses biomass, peat, solar, waste, water and related dams, wind, wood or coal, or which is an energy conservation project, including a transportation project consistent with the United States Internal Revenue Service guidelines; or

B. For a project which does generate electricity, an energy-generating system which used biomass, peat, solar, waste, water and related dams, wind, wood or coal, or which is owned, in whole or in part by a public utility or a municipality, corporation or firm which qualifies as a cogenerator or small power producer under Title 35, chapter 172.'

Statement of Fact

This amendment deletes from the Bill authority to guarantee loans for the production of agricultural commodities and energy distribution systems, and the requirement that \$2,500,000 of energy projects be guaranteed.

Minority of the
Reported by the/Committee on State Government.

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