

# ONE HUNDRED AND TENTH LEGISLATURE

### **Legislative Document**

No. 1336

H. P. 1119 On Motion of Representative Brannigan of Portland, referred to the Committee on Business Legislation. Sent up for concurrence and ordered printed. EDWIN H. PERT, Clerk Presented by Representative Leighton of Harrison.

## STATE OF MAINE

### IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-ONE

AN ACT Covering Degrees Programs for Real Estate Agents.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. 32 MRSA § 4103, sub-§ 1, ¶E, first sentence, as amended by PL 1975, c. 767, § 66, is repealed and the following enacted in its place:

Has a baccalaureate degree in real estate from an accredited college or university or has earned at least 6 credit hours toward such a degree, in which case he may be issued a conditional license under section 4115-D.

Sec. 2. 32 MRSA § 4103, sub-§ 1, ¶E, 2nd sentence, as last amended by PL 1975, c. 767, § 66, is repealed.

Sec. 3. 32 MRSA § 4115-D is enacted to read:

§ 4115-D. College degree requirement

Persons applying for a license who have not received a degree in real estate, as required under section 4103, subsection 1, paragraph E, but have earned at least 6 credit hours toward such a degree may be granted a conditional license. In order to be eligible for license renewal they must earn at least an additional 6 credit hours during the license period. Until a degree is earned any license issued is conditional.

Sec. 4. P&SL 1865, c. 532, § 9, is amended by adding at the end a new sentence to read:

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The trustees shall provide for courses toward a baccalaureate degree in real estate.

#### STATEMENT OF FACT

This bill requires real estate brokers and salesmen to have, or be earning credits toward, a baccalaureate degree in real estate. It also institutes a real estate degree program at the University of Maine.

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