MAINE STATE LEGISLATURE

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STATE OF MAINE SENATE 110TH LEGISLATURE FIRST REGULAR SESSION

(Filing No. S-170)

COMMITTEE AMENDMENT "A" to S.P. 470, L.D. 1326, Bill, "AN ACT to Provide Loans for Family Farms."

Amend the Bill in section 1 in that part designated "§305.", subsection 1, 2nd and 3rd lines (1st and 2nd lines in the L.D.) by striking out the underlined words "or shows sufficient evidence that he intends to become a resident"

Further amend the Bill in section 1 in that part subsection 1, designated "§306."/by striking out the 3rd sentence and inserting in its place the following:

'The commissioner shall prescribe a review process to determine eligibility, as a part of the review of each application, the commissioner shall consult with the council and consider any of their recommendations in deciding whether to approve an application.'

Further amend the Bill by striking out section 2 and inserting in its place the following:

'Sec. 2. 10 MRSA §703, $\sqrt{\frac{\text{Sub-§3}}{\text{NA}}}$, as amended by PL 1977,

c. 82, §2, is further amended to read:

A. Any lands, buildings, real estate improvements, including community industrial buildings constructed under chapter 102, or machinery and equipment, with auxiliary real and personal property, used by an industrial, manufacturing, fishing or agricultural enterprise for the production of agricultural commodities or for the manufacturing, processing, assembling or preparing for market of raw materials or other products,

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not-including-farm-machinery-or-machinery-used-on-farm; including;-but-not-limited-to;-an-industry or for constructing sea-going ships and vessels, or for the purposes of research and development for such enterprises;'

Further amend the Bill in section 3, subsection 9 in the 10th and 11th lines (8th and 9th lines in the L.D.)

by striking out the underlined words "agricultural land paragraph as defined in section 703, subsection 3, F" and inserting their in / place the following underlined words 'a project for the production of agricultural commodities pursuant to section 703, subsection 3, paragraph A,'

Further amend the Bill in by striking out section 4.

Statement of Fact

This amendment:

- Limits eligible applicants for farm security loans to residents of this State;
- 2. Requires the commissioners to consult with the advisory council and to consider their recommendations in deciding whether to approve an applicant for a loan; and
- 3. Broadens projects eligible for Maine Guarantee
 Authority loans under this bill to include, in addition
 to land, buildings, real estate improvements, machinery
 and equipment used in the production of agricultural
 commodities. Agricultural commodities would include, for
 example, agricultural crops, livestock or livestock products,

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poultry products, milk or dairy products and fruit or other horticultural products.

 $\label{eq:Mddoordfthhe} \mbox{Reported by the/Committee on Agriculture.}$

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