

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

FIRST REGULAR SESSION

ONE HUNDRED AND TENTH LEGISLATURE

Legislative Document

No. 1261

H. P. 1042 House of Representatives, March 11, 1981
Referred to the Committee on Taxation. Sent up for concurrence and
ordered printed.

EDWIN H. PERT, Clerk

Presented by Representative H. Higgins of Portland.
Cosponsor: Representative Twitchell of Norway.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-ONE

AN ACT to Provide for the Scheduled Reduction of Certain Property Tax Exemptions.

Be it enacted by the People of the State of Maine, as follows:

36 MRSA § 661 is enacted to read:

§ 661. Scheduled reduction of property tax exemptions

1. Reduction schedule. Real estate, which is exempt from taxation under section 656, paragraph E and personal property, which is exempt from taxation under section 655, subsection 1, paragraph N shall become taxable in accordance with the following schedule:

- A. For April 1, 1981, 20% of the just value;
- B. For April 1, 1982, 40% of the just value;
- C. For April 1, 1983, 60% of the just value;
- D. For April 1, 1984, 80% of the just value; and
- E. For April 1, 1985, and thereafter, 100% of the just value.

2. Definition of "just value." For the purpose of this section, "just value" has the same meaning as in section 701-A.

STATEMENT OF FACT

The purpose of this bill is to provide for the scheduled reduction of certain property tax exemptions for industrial pollution over a 5-year control period.