

MAINE STATE LEGISLATURE

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D. OF R.

STATE OF MAINE
SENATE
110TH LEGISLATURE
FIRST REGULAR SESSION

(Filing No. S-261)

COMMITTEE AMENDMENT "A" to S.P. 422, L.D. 1243, Bill,
"AN ACT Concerning Utility Deposits."

Amend the Bill by striking out everything after the
enacting clause and inserting in its place the following:

35 MRSA §314, as amended by PL 1977, c. 78,
§198, is further amended by adding at the end a new paragraph
to read:

The Public Utilities Commission shall adopt reasonable
regulations, after hearing, to provide for a just and reason-
able interest rate to be paid by the utility on any deposit
of any customer .'

Statement of Fact

The amendment simply requires the Public Utilities Com-
mission to adopt reasonable interest rates on deposits from
all customers.

Reported by the Committee on Public Utilities.

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May 20, 1981

(Filing No. S-261)