

# MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

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ONE HUNDRED AND TENTH LEGISLATURE

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**Legislative Document**

**No. 1208**

S. P. 403

In Senate, March 10, 1981

Referred to the Committee on State Government. Sent down for concurrence and ordered printed.

MAY M. ROSS, Secretary of the Senate

Presented by Senator Redmond of Somerset.

Cosponsor: Senator C. Sewall of Lincoln.

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STATE OF MAINE

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IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-ONE

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**AN ACT to Authorize Revenue Bond Financing for the Agricultural and Fishing Industries.**

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Be it enacted by the People of the State of Maine, as follows:

**Sec. 1.** 10 MRSA § 863, sub-§ 4, first ¶, as amended by PL 1979, c. 674, § 5, is further amended by adding at the end a new sentence to read:

**Industrial-commercial project includes projects for agricultural production and processing, including but not limited to facilities for raising animals; and for fishing production and processing, including but not limited to fishing boats.**

**Sec. 2.** 30 MRSA § 5326, sub-§ 2, as repealed and replaced by PL 1979, c. 688, § 6, is amended by adding after the first sentence a new sentence to read:

**Industrial-commercial project includes projects for agricultural production and processing, including but not limited to facilities for raising animals; and for fishing production and processing, including but not limited to fishing boats.**

STATEMENT OF FACT

The purpose of this bill is to clarify that the definition of industrial-commercial project under the Municipal Securities Approval Act and the MGA Revenue

Obligation Securities Act includes projects for agricultural production and processing and fishing production and processing.