

# MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND TENTH LEGISLATURE

Legislative Document

No. 1155

H. P. 964

House of Representatives, March 6, 1981

Referred to the Committee on Public Utilities. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Representative Reeves of Newport.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-ONE

**AN ACT to Increase the limit of Indebtedness of the Newport Water District from \$1,000,000 to \$1,500,000.**

Be it enacted by the People of the State of Maine, as follows:

**P&SL 1975, c. 29, § 14, first ¶** is amended to read:

For accomplishing the purposes of this Act, said water district, through its trustees, without vote of the inhabitants, is authorized to borrow money temporarily and to issue therefor the negotiable notes of the district, for the purpose of refunding the indebtedness so created, for paying any necessary expenses and liabilities incurred under the provisions of this Act, including the expenses incurred in the creation of a district, in acquiring the properties and franchises of said Maine Water Company by purchase or otherwise, of assuming and paying all mortgages, liens and encumbrances thereon as provided in sections 10 and 11, of securing sources of supply, taking water and land, paying damages, laying pipes, constructing, maintaining and operating a water plant and making renewals, extensions, additions and improvements to the same, and protecting the watershed, to an amount or amounts necessary in the judgment of the trustees therefor, provided the total indebtedness shall not exceed the sum of ~~\$1,000,000~~ **\$1,500,000** at any one time outstanding.

## STATEMENT OF FACT

The purpose of this bill is to increase the debt limit for the Newport Water District from \$1,000,000 to \$1,500,000.