

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

FIRST REGULAR SESSION

---

---

ONE HUNDRED AND TENTH LEGISLATURE

---

---

**Legislative Document**

**No. 1148**

S. P. 390

In Senate, March 6, 1981

Referred to the Committee on Appropriations and Financial Affairs. Sent down forthwith for concurrence and ordered printed.

MAY M. ROSS, Secretary of the Senate

Presented by Senator Najarian of Cumberland.

---

---

STATE OF MAINE

---

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-ONE

---

**AN ACT to Make Revenue Losses, Due to Tax Credits, Exemptions and Deductions, Part of the Budget Document.**

---

Be it enacted by the People of the State of Maine, as follows:

5 MRSA § 1664, 2nd ¶, is amended by adding after the 2nd sentence, a new sentence to read:

**It shall specifically describe the loss in revenue during the last completed fiscal year and the fiscal year in progress, and the anticipated loss in revenue for the ensuing biennium, caused by any tax credits, exemptions or deductions then in effect, showing the loss due to each.**

STATEMENT OF FACT

This bill requires that the budget document provide a listing of the loss in revenue due to the various existing tax credits, exemptions and deductions. These figures should be readily available to the Legislature when appropriations are determined.