

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

D. OF R.

STATE OF MAINE
SENATE
110TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to S.P. 390, L.D. 1148, Bill,
"AN ACT to Make Revenue Losses , Due to Tax Credits, Exemptions
and Deductions, Part of the Budget Document."

Amend the Bill by striking out everything after the
enacting clause and inserting in its place the following:

'5 MRSA §1664, 2nd ¶, is amended by adding after the
2nd sentence a new sentence to read:

It shall specifically describe the estimated loss in revenue
during the last completed fiscal year and the fiscal year
in progress, and the anticipated loss in revenue for each
fiscal year of the ensuing biennium, caused by any State
tax credits, exemptions or deductions then in effect,
showing the estimated loss due to each.'

Statement of Fact

The purpose of this amendment is to clarify the language
of the Act.

Reported by the Committee on Appropriations and Financial Affairs.
Reproduced and distributed pursuant to Senate Rule 11-A.
April 24, 1981 (Filing No. S-131)