

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES (Filing No. H-429)
110TH LEGISLATURE
FIRST REGULAR SESSION

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P. 385,
L.D. 1143, Bill, "AN ACT to Provide Cost-of-Living Adjustments
to Retired State Employees, Teachers and Beneficiaries."

Amend the amendment in section 1 by striking out in the
4th line and in the 5th line the figure "2%" and insert in
their places '4%'

Further amend the amendment by striking out all of
sections 2 and 3 and inserting in their place the following:

'Sec. 2. Appropriation. The following funds are appropri-
ated from the General Fund to carry out the purposes of this
Act.

	<u>1981-82</u>	<u>1982-83</u>
MAINE STATE RETIREMENT SYSTEM		
State Employees Retirement		
Unallocated	\$ 516,508	\$ 619,834
Teachers' Retirement		
Unallocated	<u>1,510,072</u>	<u>1,812,158</u>
Total	\$2,026,580	\$2,431,992

Sec. 3. Allocation from Highway Fund. The following

funds are allocated from the Highway Fund to carry out the purposes of this Act.

	<u>1981-82</u>	<u>1982-83</u>
MAINE STATE RETIREMENT SYSTEM		
Unallocated	\$262,034	\$314,454'

Statement of Fact

This amendment raises the one-time increase in retirement cost-of-living increases from 2% to 4% in light of the fact that since 1977 state and teacher retirees have fallen behind the cost-of-living by over 22%.

Filed by Mr. Peterson of Caribou.
Reproduced and distributed under the direction of the Clerk of the House.

5/19/81

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