

MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND TENTH LEGISLATURE

Legislative Document

No. 1129

H. P. 953

House of Representatives, March 5, 1981

Referred to the Committee on State Government. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Representative Dexter of Kingfield.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-ONE

AN ACT to Give Leaseholders Option to Purchase Lands Acquired by the State in Exchange with Paper Companies.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Option to purchase. Any person who, on the date of the exchange, had a valid leasehold interest in any land acquired by the State in any exchange of lands with any paper company, shall be given the option to purchase the land in which he held that leasehold interest. The Bureau of Public Lands shall:

1. Notify all lessees of record, by mail at their last known address, of their option to purchase the land;

2. If any lessee expresses an interest in purchasing the property in which he holds a leasehold interest, determine, in the bureau's discretion, a price for the purchase of the land; and

3. If the lessee wishes to purchase the land, enter into any agreements which the bureau may deem necessary and execute any deeds or instruments necessary to carry out the sale of the land.

Sec. 2. Disposal of fund. Any moneys received pursuant to this Act shall be deposited in the General Fund.

STATEMENT OF FACT

The purpose of this bill is to permit persons who were leasing land from paper companies to purchase that land when the State acquires the land from the paper company through a land exchange. This would give the lessee, who has often made extensive improvements in the land, some form of security.