

ONE HUNDRED AND TENTH LEGISLATURE

Legislative Document

H. P. 945 Referred to the Committee on Appropriations and Financial Affairs. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Representative Huber of Falmouth.

Cosponsors: Representative Beaulieu of Portland, Senator Dutremble of York and Senator Trotzky of Penobscot.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-ONE

AN ACT to Authorize a Bond Issue in the Amount of \$4,800,000 for Energy Conservation Improvements for State-owned Buildings, Completion of State of Maine Park Facilities and Improvements to Airports in the State of Maine.

Preamble. Two-thirds of both Houses of the Legislature deeming it necessary in accordance with the Constitution, Article IX, Section 14, to authorize the issuance of bonds on behalf of the State of Maine for the purpose of energy conservation, state parks and airport improvements.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Bond Issue of \$4,800,000 authorized. The Treasurer of State is authorized, under the direction of the Governor, to issue from time to time, serial coupon bonds in the name and behalf of the State to an amount not exceeding \$4,800,000 payable serially at the State Treasury within 20 years from date of issue. Such bonds and coupons shall be of such denominations and form and upon such terms and conditions, not inconsistent herewith, as the Governor shall direct. The proceeds from the sale of the bonds shall be used for improvements as authorized by section 4. The bonds shall be deemed a pledge of the faith and credit of the State. The bonds shall be issued from time to time so as to meet the needs of the improvement programs. The bonds when paid at maturity or otherwise retired

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shall not be reissued, but may be refunded on terms more favorable to the State than those in the original issue.

Sec. 2. Interest and debt retirement. Interest due or accruing upon any bonds issued under this Act and all sums coming due for payment on bonds at maturity shall be paid by the Treasurer of State from any money in the treasury not otherwise appropriated.

Sec. 3. Disbursement of bond proceeds. The proceeds of the bonds shall be expended under the direction and supervision of the Department of Transportation, the Department of Conservation and the Director of the Bureau of Public Improvements.

Sec. 4. Allocation from General Fund bond issue. The funds appropriated by this section shall be expended for the following.

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DEPARTMENT OF FINANCE AND ADMINISTRATION

Bureau of Public Improvements

Energy Conservation Improvements in

State-owned buildings. \$2,000,000

DEPARTMENT OF CONSERVATION

Development of Park facilities statewide \$2,500,000

Colonial Pemaquid Little Chebeague and Jewell Islands Laudholm State Park Allagash Waterway Central Maine Area Bangor Area Northern Aroostook Area Historic Sites

DEPARTMENT OF TRANSPORTATION

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Auburn-Lewiston Bangor Bar Harbor Biddeford Caribou Dexter Frenchville

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Fort Kent Jackman Knox County Oxford/Franklin Patten Portland Presque Isle Sanford Waterville and such other airports as may be possible

TOTAL

\$4,800,000

Sec. 5. Appropriation balances at year end. At the end of the fiscal year, all unencumbered appropriation balances representing state moneys shall carry forward from year to year.

Sec. 6. Acquisition of land. Land required for improvements undertaken directly by the Department of Conservation may be acquired for this purpose.

Sec. 7. Contingent upon ratification of bond issue. Sections 1 to 4 of this Act shall not become effective unless and until the people of the State of Maine shall have ratified the issuance of bonds as set forth in this Act.

Sec. 8. Statutory referendum procedure; submission at statewide election; effective date. This Act shall be submitted to the legal voters of the State of Maine at a statewide election to be held on the Tuesday following the first Monday of November following passage of this Act. The city aldermen, town selectmen and plantation assessors of this State shall notify the inhabitants of their respective cities, towns and plantations to meet, in the manner prescribed by law for holding a statewide election, to vote on the acceptance or rejection of this Act by voting on the following question:

"Shall a bond issue be ratified in the amount of \$4,800,000 for energy conservation improvements in state-owned buildings, development of state park facilities and airport improvements?"

The legal voters of each city, town and plantation shall vote by ballot on this question, and shall designate their choice by a cross or check mark placed within a corresponding square below the word "Yes" or "No." The ballots shall be received, sorted, counted and declared in open ward, town and plantation meetings and returns made to the Secretary of State in the same manner as votes for members of the Legislature. The Governor shall review the returns and, if it appears that a majority of the legal votes are in favor of the Act, the Governor shall proclaim that fact without delay, and the Act shall become effective 30 days after the date of the proclamation.

The Secretary of State shall prepare and furnish to each city, town and

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plantation all ballots, returns and copies of this Act necessary to carry out the purposes of this referendum.

STATEMENT OF FACT

This bill would authorize a bond issue in the amount of \$4,800,000 for energy conservation improvements for State-owned buildings, development of State of Maine park facilities and improvements to airports in the State of Maine.