

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
 HOUSE OF REPRESENTATIVES (Filing No. H-162)  
 110TH LEGISLATURE  
 FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 944, L.D. 1120, Bill, "AN ACT to Establish a Maine Guarantee Authority Reserve Fund."

inserting

Amend the Bill by / after section 1 the following:

'Sec. 2. 10 MRSA §754, 6th sentence, as repealed and replaced by PL 1975, c. 566, §10, is repealed and the following enacted in its place:

Proceeds received by the authority from the disposal, by sale or in some other means, of property it may have acquired in accordance with section 806 shall be credited either to the Mortgage Insurance Fund, the Guarantee Reserve Fund or the Debt Service Fund as directed by the State Controller.'

Further amend the Bill in section 2  
 after the amending clause  
 ← in the 2nd line (same in L.D.) by striking out the striken out words "~~State-Contingent-Account~~" and inserting in / <sup>their</sup> place the following: 'State Contingent Account.'

Further amend the Bill by renumbering section 2 to be section 3.

Statement of Fact

This amendment leaves transfer from the State Contingent Account in the law and allows for the proceeds from the sale of property to be placed in one of 3 funds.

Reported by the Committee on Appropriations and Financial Affairs. Reproduced and distributed under the direction of the Clerk of the House.