

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

FIRST REGULAR SESSION

ONE HUNDRED AND TENTH LEGISLATURE

Legislative Document

No. 1023

H. P. 860

House of Representatives, February 25, 1981

Referred to the Committee on Taxation. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Representative McGowan of Pittsfield.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-ONE

AN ACT to Provide for Payment of Interest to the Tax-payer on the Amounts Over-collected by Taxes.

Be it enacted by the People of the State of Maine, as follows:

36 MRSA § 2011, first ¶, as amended by PL 1977, c. 694, § 707, is further amended by adding after the first sentence a new sentence to read:

Interest, at the rate of 1/2% per month for each month or fraction that the tax remained overpaid, shall be paid on any balance refunded.

STATEMENT OF FACT

This bill provides for the payment of 1/2% interest per month on refunds for sales tax overpayments.