

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

FIRST REGULAR SESSION

ONE HUNDRED AND TENTH LEGISLATURE

Legislative Document

No. 874

H. P. 736

House of Representatives, February 17, 1981

Referred to the Committee on Business Legislation. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Representative McHenry of Madawaska.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-ONE

AN ACT to Require that Retailers who Make More than 200% Profit Notify the Purchaser.

Be it enacted by the People of the State of Maine, as follows:

10 MRSA § 1108 is enacted to read:

§ 1108. Notice to purchaser of extraordinary profit

Any retailer who sells, at retail, any personal property at a price which includes a retail profit of 200% or more shall provide the consumer with a notice, oral or written, of the extent of the profit prior to completing the sale.

STATEMENT OF FACT

This bill requires a retailer to provide the consumer with prior notice if the proposed transaction will give the retailer a profit of 200% or more.