

MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND TENTH LEGISLATURE

Legislative Document

No. 836

H. P. 711

House of Representatives, February 12, 1981

Speaker laid before the House and on Motion of Mr. LaPlante of Sabattus referred to the Committee on State Government. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Representative Brenerman of Portland.

Cosponsor: Senator Pierce of Kennebec.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-ONE

AN ACT to Amend the Municipal Securities Approval Act.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. 30 MRSA § 5325, sub-§ 1, ¶¶ I and J, as repealed and replaced by PL 1979, c. 688, § 1, are amended to read:

I. Energy distribution systems; and

J. Combined projects; and

Sec. 2. 30 MRSA § 5325, sub-§ 1, ¶ K is enacted to read:

K. Reconstruction of existing buildings for commercial use;

Sec. 3. 30 MRSA 5326, sub-§ 2-D is enacted to read:

2-D. Reconstruction of existing building project. "Reconstruction of existing building project" means any building which is at least 50 years old which is remodeled, reconstructed or rehabilitated for commercial use, together with all lands, property, rights, rights-of-way, franchises, easements and interests in lands which may be acquired by the municipality or a user for completion of the project.

Sec. 4. 30 MRSA § 5326, sub-§ 5, as last amended by PL 1979, c. 688, § 9, is further amended by adding at the end a new sentence to read:

In the case of a reconstruction of an existing building project, cost of construction includes the cost of reconstruction or remodeling and all other costs as defined by this subsection.

Sec. 5. 30 MRSA § 5328, sub-§ 4-E is enacted to read:

4-E. Reconstruction of existing building project. In the case of an existing building project, the authority may not issue a certificate of approval until it has determined:

A. That the project will result in the reconstruction, remodeling or rehabilitation of any existing building which is at least 30 years old to be used for commercial purposes such as retailing, business and professional office space;

B. That the building is located in an existing commercial area of a municipality in which a substantial public benefit will result from reconstructing, remodeling or rehabilitating the building rather than removing the building for new construction, or to allow its continued deterioration; and

C. That the reconstruction, remodeling or rehabilitation was completed after January 1, 1981.

STATEMENT OF FACT

This bill authorizes the financing of the reconstruction and remodeling of buildings which are at least 50 years old and are to be used for commercial use with tax exempt municipal revenue bonds.