

MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND TENTH LEGISLATURE

Legislative Document

No. 825

H. P. 700

House of Representatives, February 12, 1981

On Motion of Representative Post of Owl's Head, referred to the Committee on Taxation. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Representative McGowan of Pittsfield.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-ONE

AN ACT Concerning the Tax on Exotic Bets at Harness Racing Tracks.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. 8 MRSA § 275, first ¶, as last amended by PL 1979, c. 672, Pt. A, § 47, is further amended to read:

Each person, association or corporation licensed to conduct a race or race meet under this chapter shall pay to the Treasurer of State to be credited to the General Fund of the State, a sum equal to 87% of the total contributions of regular wagers and ~~5.37%~~ 2% of the total contributions of exotic wagers to all pari-mutuel pools conducted or made at any race or race meet licensed under this chapter.

Sec. 2. 8 MRSA § 275, 2nd ¶, 2nd sentence, as enacted by PL 1977, c. 564, §§ 40 and 41, is amended to read:

A sum equal to ~~1 1/2%~~ 4 1/2% of the total contributions on exotic wagers on all pari-mutuel pools conducted or made at any race or race meet licensed under this chapter shall be retained by the licensee and shall be added to purse money.

STATEMENT OF FACT

This bill reduces the tax on exotic bets at harness racing tracks from 5.37% to 2%, and also raises from 1 1/2% to 4 1/2% the percentage of exotic bets added to purse money.