

MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND TENTH LEGISLATURE

Legislative Document

No. 803

H. P. 689

House of Representatives, February 11, 1981

Referred to the Committee on Taxation. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Representative Conary of Oakland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-ONE

AN ACT to Equalize Tax Treatment of Health Insurers.

Be it enacted by the People of the State of Maine, as follows:

24 MRSA § 2311 is repealed and the following enacted in its place:

§ 2311. Taxation

Every corporation subject to this chapter is subject to taxation in accordance with Title 36, chapter 357.

STATEMENT OF FACT

The purpose of this bill is to require health insurance organizations organized under Title 24, to pay the insurance premium tax as other insurance companies doing business in the State. It would generate revenues of approximately \$1,000,000.