

MAINE STATE LEGISLATURE

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D. OF R.

L.D. 785

(Filing No. S-181)

STATE OF MAINE
SENATE
110TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT " A " to S.P. 276, L.D. 785, Bill, "AN ACT to Amend the Maine Consumer Credit Code with Respect to Consumer Credit Sales."

Amend the Bill in subsection 6, by striking out all of the last underlined sentence.

Statement of Fact

The purpose of this amendment is to continue to allow creditors to charge interest from the date of purchase on merchandise certificates purchased on open-end credit.

Majority of the
Reported by the/Committee on Business Legislation.
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May 7, 1981 (Filing No. S-181)