

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES (Filing No. H-398)
110TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT"/"to H.P. 580, L.D. 660, Bill,
"AN ACT Concerning the Rate of Return on Investment Factor under
the Railroad Excise Tax."

Amend the bill by striking out everything after the
amending clause and inserting in its place the following:

'For purposes of railroad excise taxes payable in 1980 ^{the} and,
1981 and 1982, based upon operations for/calendar years 1979 and ,
1980 and 1981, "operating investment " shall also include freight
car operating leases of 10 years or more, valued at cost less
straight-line depreciation over the initial term of the lease.'

Statement of Fact

This amendment extends the definition of operating investment
for one more year.

Reported by the Committee on Taxation.
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of the House.

5/14/81

(Filing No. H-398)