

STATE OF MAINE HOUSE OF REPRESENTATIVES (Filing No. H-165) 110TH LEGISLATURE FIRST REGULAR SESSION

COMMITTEE AMENDMENT " \mathcal{A} " to H.P. 540, L.D. 618, Bill, "AN ACT to Permit the Town of Orono to Withdraw from the Group Life Insurance Plan under the Maine State Retirement System."

Amend the Bill by striking out everything after the enacting and before the emergency clause clause/and inserting in its place the following:

'Sec. 1. Withdrawal from Maine State Retirement System group life insurance program authorized; procedure. The inhabitants of Orono, a municipality hereinafter called "the town," presently a participating local district in the Maine State Retirement System group life insurance program, hereinafter called "the program," are authorized to withdraw from further participation in the program upon the terms and conditions hereinafter set forth.

Sec. 2. Notification; effective date of withdrawal. The town may withdraw from the program by filing with the board of trustees a duly certified copy of the resolution of the executive body of the town approving withdrawal from the program. In order to provide continuous insurance coverage of active employees and retirees, this withdrawal is not effective until the date equivalent coverage is made available to current employees and retired employees of the town.'

Statement of Fact

This amendment provides that the Town of Orono may withdraw its present employees and former employees who retired from the group life insurance plan after official notification to the board of trustees. The withdrawal shall not be effective until the date

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equivalent group insurance is made available for present employees and former employees who have retired.

Reported by the Committee on Aging, Retirement and Veterans. Reproduced and distributed under the direction of the Clerk of the House.

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