

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

FIRST REGULAR SESSION

ONE HUNDRED AND TENTH LEGISLATURE

Legislative Document

No. 576

S. P. 211

In Senate, February 3, 1981

Referred to the Committee on Taxation. Sent down for concurrence and ordered printed.

MAY M. ROSS, Secretary of the Senate

Presented by Senator Wood of York.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-ONE

AN ACT to Provide an Income Tax Credit for Geothermal Energy Systems.

Be it enacted by the People of the State of Maine, as follows:

36 MRSA § 5127, sub-§ 3, ¶ A, first sentence, as enacted by PL 1979, c. 557, § 1, is amended to read:

As used in this subsection, "renewable energy system" means a system, including any of the systems defined in this paragraph, which are designed primarily to provide heating, to provide cooling, to produce electrical power, to produce mechanical power, to heat water or any combination thereof, by means of collecting and transferring solar, wood, **geothermal** or wind-generated energy into such uses and which system also may have the capability of storing the energy for future use.

STATEMENT OF FACT

This bill adds geothermal systems to the list of renewal energy systems which currently qualify for a state income tax credit.