

MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND TENTH LEGISLATURE

Legislative Document

No. 575

S. P. 210

In Senate, February 3, 1981

Referred to the Committee on Business Regulation. Sent down for concurrence and ordered printed.

MAY M. ROSS, Secretary of the Senate

Presented by Senator Clark of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-ONE

AN ACT to Increase the Fees of the Bureau of Insurance.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. 24-A MRSA § 601, sub-§ 5, as repealed and replaced by PL 1973, c. 726, § 1, is amended to read:

5. Agents' licenses and appointments.

A. Application for original resident license and issuance, if issued	\$10	\$20
B. Appointment of resident agent, each insurer	\$10	20
Biennial continuation of appointment		
Each domestic mutual nonlife insurer		6
Each other insurer	\$10	20
C. Temporary license		5
D. Limited license (section 1531)	\$10	20
E. Nonresident agent license and issuance, if issued	\$20	40
Appointment of such agent, each insurer	\$20	40
Biennial continuation of appointment, each insurer	\$20	40

Sec. 2. 24-A MRSA § 601, sub-§ 6, as repealed and replaced by PL 1973, c. 726, § 2, is amended to read:

6. Broker licenses.

A. Resident broker, application for original license and issuance, if issued	\$50	\$70
Biennial continuation	\$50	70
B. Nonresident broker, application for original license and issuance, if issued	\$100	150
Biennial continuation	\$100	150
C. Surplus lines broker, application for original license and issuance, if issued	\$50	100
Biennial continuation	\$50	100

Sec. 3. 24-A MRSA § 601, sub-§ 8, as repealed and replaced by PL 1973, c. 726, § 4, is amended to read:

8. Adjuster license.

A. Resident adjuster, application for original license and issuance, if issued	\$10	\$20
Biennial continuation	\$10	20
B. Nonresident adjuster, application for original license and issuance, if issued	\$20	40
Biennial continuation	\$20	40
C. Temporary license		5

Sec. 4. 24-A MRSA § 601, sub-§ 17 is enacted to read:

17. Rules, rates and forms filings.

Filing rules, rates and forms		\$10
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STATEMENT OF FACT

The increase in licensing fees and introduction of filing fees for rates, rules and forms allows the Bureau of Insurance to continue to operate at the current level. The bureau's fee schedule has not been changed since January of 1970 and does not reflect the costs of economic inflation or the increased complexity of the business of insurance, which requires a higher degree of sophistication to regulate.