

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES (Filing No. H-379)
110TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 444, L.D. 523, Bill, "AN ACT
Relating to State-municipal Revenue Sharing."

Amend the bill by striking out everything after the enacting
clause and inserting in its place the following:

'Sec. 1. 30 MRSA §5055, sub-§5, as last amended by P&SL 1975,
c. 147, Pt. C, §15, is repealed and the following enacted in its
place:

5. Treasurer of State. An amount equal to 4% of the receipts
from the taxes imposed under Title 36, Parts 3 and 8, and credited
to the General Fund, plus an amount equal to \$237,000 of the receipts
from the tax imposed under Title 36, Part 3 shall be transferred by
the Treasurer of State to the Local Government Fund on the first day
of each month, beginning July 1, 1983.

The Treasurer of State shall distribute the balance in the Local
Government Fund on the 20th day of each month, beginning July 20,
1983.

Sec. 2. Effective date. This Act shall take effect July 1, 1983.

Fiscal Note

This will not require additional state dollars. It simply
transfers the amount of the last inventory tax reimbursement to the

towns, \$2,860,000, to the state-local revenue sharing account. Distribution will begin in 1983-84.'

Statement of Fact

This amendment transfers the amount of the last inventory tax reimbursement to the towns to the state-local revenue sharing account beginning 1983-84.

Reported by the Majority of the Committee on Appropriations and Financial Affairs.
Reproduced and distributed under the direction of the Clerk of the House.

5/13/81

(Filing No. H-379)