

MAINE STATE LEGISLATURE

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L.D. 495

2. OF R.

(Filing No. S-165)

STATE OF MAINE
SENATE
110TH LEGISLATURE
FIRST REGULAR SESSION

to
SENATE AMENDMENT " A " to COMMITTEE AMENDMENT "A" / H.P. 448,
L.D. 495, Bill, "AN ACT to Provide Notice to Cosigners and others
Similarly Situated in Consumer Credit Transactions."

Amend the Amendment in section 1 in that part designated
"§3-206." by striking out all of subsection 5.

Statement of Fact

This amendment removes from the bill the requirement that
a creditor use due diligence to collect the debt from the debtor
before he brings a legal action against the comaker or guarantor.

(Sen. Devoe)

NAME:



COUNTY: Penobscot

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May 5, 1981

(Filing No. S-165)