

MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND TENTH LEGISLATURE

Legislative Document

No. 486

H. P. 439

House of Representatives, January 28, 1981

Referred to the Committee on Taxation. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Representative G. Diamond of Windham.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-ONE

AN ACT to Provide a Trade-in Credit under the Sales and Use Tax for Camp Trailers.

Be it enacted by the People of the State of Maine, as follows:

36 MRSA § 1765, as last amended by PL 1979, c. 541, Pt. A, § 222, is further amended by adding after the first paragraph a new paragraph to read:

When one or more camp trailers as defined in Title 29, section 1, subsection 1-G is traded in toward the sale price of another camp trailer, the tax imposed by chapters 211 to 225 shall be levied solely upon the difference between the sale price of the purchased vehicle and the sale price of the vehicle or vehicles taken in trade, except for transactions between dealers involving exchange of the camp trailers from inventory.

STATEMENT OF FACT

The purpose of this bill is to provide a trade-in credit under the sales tax when a person trades in a camp trailer toward the purchase of another camp trailer. The tax would be levied on the difference between the sale price of the vehicle traded in and the sale price of the vehicle purchased.