

# MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND TENTH LEGISLATURE

**Legislative Document**

**No. 462**

S. P. 184

In Senate, January 28, 1981

Referred to the Committee on State Government. Sent down for concurrence and ordered printed.

MAY M. ROSS, Secretary of the Senate

Presented by Senator Ault of Kennebec.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-ONE

**AN ACT Amending the Maine Guarantee Authority Revenue Obligation Securities Law to Remove Retail Merchandising Projects.**

Be it enacted by the People of the State of Maine, as follows:

**Sec. 1.** 10 MRSA § 862, sub-§ 1, ¶ A, as enacted by PL 1979, c. 674, § 1, is amended to read:

**A.** Industrial-commercial projects, **excluding any form of retail merchandising**;

**Sec. 2.** 10 MRSA § 863, sub-§ 4, first ¶, as amended by PL 1979, c. 674, § 5, is further amended to read:

“Industrial-commercial project” means any building, structure, dam, machinery, equipment or facilities, which may be deemed necessary for manufacturing, processing, assembling, storing, distributing ~~retailing~~ or receiving raw materials or manufactured products including hydroelectric facilities for the production of electricity; and those for transportation, communication, fishing, agriculture, research or public accommodation and facilities related thereto, including, but not limited to, lodging, dining or conventions, together with all lands, property, rights, rights-of-way, franchises, easements and interests in lands which may be acquired by the authority or a user for the construction or operation of such project.

STATEMENT OF FACT

The purpose of this bill is to prohibit the Maine Guarantee Authority from becoming involved in retail merchandising projects.