

MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND TENTH LEGISLATURE

Legislative Document

No. 460

S. P. 182

In Senate, January 28, 1981

Referred to the Committee on State Government. Sent down for concurrence and ordered printed.

MAY M. ROSS, Secretary of the Senate

Presented by Senator Violette of Aroostook.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-ONE

AN ACT to Amend the Law Concerning Cremation of old State Bonds.

Be it enacted by the People of the State of Maine, as follows:

5 MRSA § 148, as last amended by PL 1971, c. 181, § 8, is repealed and the following enacted in its place:

§ 148. Cremation of old bonds

The Treasurer of State, in the presence of the Commissioner of Finance and Administration and the State Auditor, or such agents as they may designate, may cremate any state bonds and coupons, on the premises of the state bond and coupon paying agent, which have matured and have been paid after the paid certification has been received by the Treasurer of State and the State Auditor. This paid certification shall bear the additional sworn certification of the auditor of the bank paying agent employed by the Treasurer of State. A cremation certificate, signed under oath by the state officers named in this section and the bank paying agent auditor identifying the bonds and coupons destroyed, shall be filed in the office of the Treasurer of State.

STATEMENT OF FACT

This bill repeals and replaces existing law relating to the cremation of old state bonds. Cremation would take place on the premises of the state bond and coupon paying agent.