

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES (Filing No. H-241)
110TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 394, L.D. 437, Bill,
"AN ACT to Amend the Maine Consumer Credit Code."

Amend the Bill by striking out everything after the
enacting clause and inserting in its place the following:

'9-A MRSA §2-501, sub-§1, ¶C, as enacted by PL 1973,
c. 762, §1, is amended to read:

C. Annual charges, payable in advance, for the privilege
of using a credit card, ~~other than~~ not to exceed \$15
in the case of a lender credit card, which entitles the
user to purchase goods or services from at least 100
persons not related to the issuer of the credit card,
under an arrangement pursuant to which the debts
resulting from the purchases are payable to the issuer; and

Statement of Fact

The purpose of this amendment is to limit the maximum
amount of annual lender credit card fees to \$15.

Reported by Report "A" of the Committee on Business Legislation
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the House.

4/24/81

(Filing No. H-241)