

MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND TENTH LEGISLATURE

Legislative Document

No. 428

H. P. 385

House of Representatives, January 26, 1981

Referred to the Committee on Public Utilities. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Representative Hunter of Benton.

Cosponsors: Representative Kany of Waterville, Representative Gwadosky of Fairfield and Representative Jacques of Waterville.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-ONE

AN ACT to Increase the Surplus Account of the Kennebec Sanitary Treatment District.

Be it enacted by the People of the State of Maine, as follows:

P&SL 1971, c. 45, § 15, last paragraph, first sentence, as last amended by P&SL 1975, c. 128, § 14, is further amended to read:

If a surplus exists at the end of a calendar year, it may be transferred to a surplus account which shall not exceed ~~\$25,000~~ **\$100,000** or 3% of the total ~~sum apportioned expenditures of the district~~ **sum apportioned expenditures of the district** in the prior calendar year ~~to said towns and Waterville Sewer District~~, whichever is the larger.

STATEMENT OF FACT

This bill amends the surplus fund provisions of the Kennebec Sanitary Treatment District statute by increasing the dollar limit from \$25,000 to \$100,000 and by changing the alternative fund limit from 3% of the sum apportioned among various towns to 3% of the total expenditures of the district.