

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES (Filing No. H-167)
110TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 385, L.D. 428, Bill, "AN ACT to Increase the Surplus Account of the Kennebec Sanitary Treatment District."

Amend the Bill by striking out everything after the enacting clause and inserting in its place the following:

'Sec. 1. P&SL 1971, c. 45, §15, last paragraph, first sentence, as last amended by P&SL 1975, c. 128, §14, is further amended to read:

If a surplus exists at the end of a calendar year, it may be transferred to a surplus account which shall not exceed ~~\$25,000~~ \$100,000 ~~or 3% of the total sum apportioned in the prior calendar year to said towns and Waterville Sewer District, whichever is the larger.~~

Sec. 2. P&SL 1971, c.45, §15, last paragraph, as last amended by P&SL 1975, c. 128, §14, is further amended by adding after the first sentence a new sentence to read:

The balance in the surplus account shall not be increased by more than \$25,000 in any calendar year.'

Statement of Fact

This amendment limits the rate at which the surplus account may be built up to its new maximum limit of \$100,000.

Reported by the Committee on Public Utilities.
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