

MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND TENTH LEGISLATURE

Legislative Document

No. 409

H. P. 371

House of Representatives, January 26, 1981

Submitted by the State Development Office pursuant to Joint Rule 24.

On Motion of Representative Brannigan of Portland, referred to the Committee on State Government. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Representative P. Paradis of Augusta.

Cosponsors: Representative Manning of Portland and Representative Dillenback of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-ONE

AN ACT to Amend the Municipal Securities Approval Act.

Be it enacted by the People of the State of Maine, as follows:

30 MRSA § 5326, sub-§ 2, first sentence, as repealed and replaced by PL 1979, c. 688, § 6, is amended to read:

“Industrial-commercial project” means any building, structure, dam, machinery, equipment or facilities, which may be deemed necessary for manufacturing, processing, assembling, storing, distributing, retailing or receiving raw materials or manufactured products, including hydroelectric facilities for the production of electricity; and those for transportation, communication, fishing, agriculture, research, office space or public accomodation and facilities related thereto, including, but not limited to, lodging, dining or conventions, together with all lands, property, rights, rights-of-way, franchises, easements and interests in lands which may be acquired by the municipality or a user for the construction or operation of such project.

STATEMENT OF FACT

The use of municipal industrial revenue bonds to support community

development activities has been limited by the exclusion of office buildings from the definition of projects eligible for such financing. This bill would remove that limitation and thus stimulate more innovative and comprehensive community development efforts.