

# MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND TENTH LEGISLATURE

Legislative Document

No. 407

H. P. 369

House of Representatives, January 26, 1981

Referred to the Committee on Aging, Retirement and Veterans. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Representative Hickey of Augusta.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-ONE

**AN ACT to Give the Maine Association of Retirees Proper Representation on the Board of Trustees for the Maine State Retirement System.**

Be it enacted by the People of the State of Maine, as follows:

5 MRSA § 1031, sub-§ 1, 4th sentence, as amended by PL 1979, c. 533, § 2, is further amended to read:

The board, as heretofore established, shall consist of the Treasurer of State or his designee, ex officio, as a nonvoting member; a member duly elected by the Maine Teachers' Association; a member duly elected by the Maine State Employees' Association; 3 persons appointed by the Governor, and subject to review by the Joint Standing Committee on Aging, ~~Veterans and Retirement~~ **Retirement and Veterans** and to confirmation by the Legislature at least 2 of whom shall be qualified through training or experience in the field of investments, accounting, banking, insurance or law, and one of whom shall be selected from a list of 3 nominees submitted by the Maine Retired Teachers' Association; a person who is a member of the Maine State Retirement System through a participating local district and who shall be appointed by the governing body of the Maine Municipal Association; a person who is the recipient of a retirement allowance through the Maine State Retirement System and who shall be selected by the foregoing members of the board of trustees from a list or lists of nominees submitted by ~~retired state employees and retired participating local district employees, or by a committee comprised of representatives of said groups~~ **the Maine Association of Retirees.**

**STATEMENT OF FACT**

The state employees, teachers and participating districts all have their respective trustees. This proposal would give the retirees of the system their own representation.