

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
110TH LEGISLATURE  
FIRST REGULAR SESSION

(Filing No. H-184)

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "B" to  
S.P. 153, L.D. 361, Bill, "AN ACT to Regulate Interest Rates  
on Life Insurance Policy Loans."

Amend the Amendment in section 4 in that part designated  
"§2553." in subsection 1, paragraph B by inserting at the  
end after the underlined word "law" the following: ', but not  
to exceed 8%'

Statement of Fact

The purpose of this amendment is to place an 8% ceiling on  
the interest which can be charged on policy loans.

Filed by Mr. Racine of Biddeford.  
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the House.

4/7/81

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