MAINE STATE LEGISLATURE

The following document is provided by the

LAW AND LEGISLATIVE DIGITAL LIBRARY

at the Maine State Law and Legislative Reference Library

http://legislature.maine.gov/lawlib



Reproduced from scanned originals with text recognition applied (searchable text may contain some errors and/or omissions)

EMERGENCY FIRST REGULAR SESSION

ONE HUNDRED AND TENTH LEGISLATURE

Legislative Document

No. 317

S. P. 146 In Senate, January 21, 1981 Referred to the Committee on Public Utilities. Sent down for concurrence and ordered printed.

MAY M. ROSS, Secretary of the Senate

Presented by Senator Wood of York.

Cosponsors: Representative Tuttle of Sanford, Representative Paul of Sanford and Representative Ridley of Shapleigh.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-ONE

AN ACT to Amend the Charter of the Sanford Sewerage District.

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, the Sanford Sewerage District is eligible to receive grant money from state or federal sources; and

Whereas, the district wishes to borrow money on a short-term basis in anticipation of receiving the grant money; and

Whereas, the district intends to conduct a major bonding initiative in May, 1981, and the charter of the district is unclear as to whether short-term borrowing in anticipation of grants is included in measuring total permitted outstanding indebtedness; and

Whereas, unless the charter is amended to clarify that such short-term borrowing is not included in total permitted outstanding indebtedness, the bonding initiative may be frustrated; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation, as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

P&SL 1947, c. 169, § 10, as last amended by P&SL 1977, c. 90, §§ 13 & 14, is further amended by adding at the end a new paragraph to read:

Amounts borrowed by the district on a short-term basis in anticipation of receipt of any approved grant or grants from the State or Federal Government, or any agency of either, or any corporation, commission or board authorized by the State or Federal Government to assist in the financing of projects, such as the district is authorized to carry out, shall not affect nor be included in the total amount of district notes and bonds permitted to be outstanding.

Emergency clause. In view of the emergency cited in the preamble, this Act shall take effect when approved.

STATEMENT OF FACT

The purpose of this bill is reflected in the emergency preamble.