MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
110TH LEGISLATURE
FIRST REGULAR SESSION

(Filing No. S-128)

SENATE AMENDMENT B"to COMMITTEE AMENDMENT A" to S.P. 94,
L.D. 213, Bill, AN ACT to Conform the Maine Consumer Credit Code
to the Federal Truth-in-Lending Simplification and Reform Act.

Amend the amendment on page 5, section 17, by striking out everything after the amending clause and inserting in its place the following:

'With respect to a consumer credit sale or consumer lease, ether than-one-primarity-for-an-agricultural-purpose, an assignee of the rights of the seller or lessor is subject to all claims and defenses of the buyer or lessee against the seller or lessor arising out of the sale or lease notwithstanding that:'

Statement of Fact

This amendment is presented on behalf of the Committee on Bills in the Second Reading to make technical corrections in the committee amendment.

Tuchaid House

(Sen. Pierce)

NAME.

COUNTY: Kennebec

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April 21, 1981

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