

MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND TENTH LEGISLATURE

Legislative Document

No. 210

S. P. 101

In Senate, January 13, 1981

Referred to the Committee on Aging, Retirement and Veterans. Sent down for concurrence and ordered printed.

MAY M. ROSS, Secretary of the Senate

Presented by Senator Collins of Knox.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-ONE

AN ACT Concerning the Uniform Processing of Employer Contributions into the Retirement System.

Be it enacted by the People of the State of Maine, as follows:

5 MRSA § 1062, sub-§ 5, as last amended by PL 1979, c. 663, §§ 12 to 14, is repealed and the following enacted in its place:

5. **State contributions.** On each and every payroll from which retirement contributions are deducted, the State Controller shall cause a charge to be made to each department, agency or governmental unit of an amount or amounts in payment of the employer costs of all charges related to the retirement system and which shall be credited to the appropriate funds as listed in subsection 1. On July 1, 1982, and thereafter, whenever a school administrative unit reports salaries and employee retirement contributions appearing on its payrolls to the retirement system, the executive director shall inform the State Controller of the salaries and contributions and the controller shall cause a charge to be made to an appropriation for teacher retirement costs in an amount in payment of the employer cost of all charges related to the retirement system, which shall be credited to the appropriate funds as listed in subsection 1. Percentage rates to be predetermined by the actuary and approved by the board of trustees shall be applied to the total gross salaries of members appearing on such payrolls and the resultant charges shall be immediately credited to the corresponding retirement fund.

STATEMENT OF FACT

This bill relates to processing employer contributions into the retirement system and clarifies the method of calculating employer contributions for teachers.