

MAINE STATE LEGISLATURE

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FIRST REGULAR SESSION

ONE HUNDRED AND TENTH LEGISLATURE

Legislative Document

No. 190

H. P. 164

House of Representatives, January 12, 1981

Referred to the Committee on Business Legislation. Sent up for concurrence and ordered printed.

EDWIN H. PERT, Clerk

Presented by Mr. Brannigan of Portland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED AND EIGHTY-ONE

AN ACT to Increase Registration Fees under the Maine Consumer Credit Code.

Be it enacted by the People of the State of Maine, as follows:

9-A MRSA § 6-203, sub-§ 1, as amended by PL 1975, c. 179, § 3, is further amended to read:

1. A person required to file notification shall at the time he files such notification pay to the administrator an annual fee of ~~\$10~~ \$20 for that year and an annual fee of ~~\$5~~ \$10 for each branch thereof.

STATEMENT OF FACT

This increase in registration fees will allow the Bureau of Consumer Protection to continue existing programs. The bureau's fee structure has not been reviewed since 1975 and since that time inflationary cost increases have not been matched by increasing revenues. This bill will increase revenues to the bureau's dedicated account by about \$16,000.