

MAINE STATE LEGISLATURE

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STATE OF MAINE (Filing No. S-10)
SENATE
110TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT " A " to S.P. 69, L.D. 106, Bill,
"AN ACT to Require Certain Notification in the Case of Tax
Liens and Mortgages."

Amend the Bill by striking out everything after the
enacting clause and inserting in its place the following:

'36 MRSA §943, 5th ¶, as amended by PL 1977, c. 630,
§9, is repealed and the following enacted in its place:

The municipal treasurer shall notify the party named on
the tax lien mortgage and each record holder of a mortgage on
the real estate not more than 45 days nor less than 30 days
before the foreclosing date of the tax lien mortgage, in a
writing left at his last and usual place of abode or sent by
certified mail, return receipt requested, to his last known
address of the impending automatic foreclosure and indicating
the exact date of foreclosure. If notice is not given in the
time period specified in this section to the party named on the
tax lien mortgage or to any record holder of a mortgage, the
person not receiving timely notice shall have the right to
redeem the tax lien mortgage until 30 days after the treasurer
does provide notice in the manner specified in this section.'

Statement of Fact

This amendment provides an opportunity for record holders
of mortgages as well as record owners to redeem a tax lien
mortgage within 30 days of receiving actual notice of the fore-
closure.

Reported by the Committee on Taxation.

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